

**TASECO LAND INVESTMENT
JOINT STOCK COMPANY**

**The Socialist Republic of Vietnam
Independence - Freedom - Happiness**

No: **618** /2026/CV-TAL
V/v: Explanation of profit fluctuations in
audited financial statements for 1st
quarter of 2026

Hanoi, 28 April 2026

To: - Ho Chi Minh Stock Exchange.

Company : Taseco Land Investment Joint Stock Company
Stock code: TAL
Headquarters Address: 1st Floor, NO2T1 Building, Diplomatic Complex, Xuan Dinh Ward,
Hanoi City
Person Responsible for Information Disclosure: Mr.Nguyen Tran Tung – General Director

Content of the information disclosure: Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market. Based on separate and consolidated business results for 1st quarter of 2026, Taseco Land Investment Joint Stock Company hereby provides explanation for the fluctuations of over 10% net profit after corporate income tax between 1st quarter of 2026 and 1st quarter of 2025, detail are as here under:

Currency unit: VND

Items	1 st quarter of 2026	1 st quarter of 2025	Difference	Ratio	Note
Net profit after tax Separate financial statements	153,572,910,533	33,616,883,394	119,956,027,139	356.83%	(i)
Net profit after tax Consolidated financial statements	156,633,183,410	22,310,408,406	134,322,775,004	602.06%	(ii)

(i) Explanation of profit fluctuations separate financial statements:

The net profit after tax in the separate financial statements for 1st quarter 2026 increased by 356.83% equivalent to VND 119.96 billion compared to 1st quarter 2025 due to the following reasons:

The gross profit from sale of goods and rendering of services increased by 113.64%, equivalent to VND 137.80 billion; financial operating profit increased by 22.00%, equivalent

to VND 9.68 billion; selling expenses decreased by 72.79%, equivalent to VND 7.06 billion; general and administrative expenses increased by 34.78%, equivalent to VND 8.39 billion; and corporate income tax expense increased by 312.39%, equivalent to VND 31.12 billion.

(i) Explanation of profit fluctuations consolidate financial statements

The net profit after tax in the consolidate financial statements for 1st quarter 2026 increased by 602.06% equivalent to VND 134.32 billion compared to 1st quarter 2025 due to the following reasons:

The gross profit from sale of goods and rendering of services increased by 112.53%, equivalent to VND 146.20 billion; financial operating profit increased by 58.60%, equivalent to VND 21.52 billion; selling expenses decreased by 60.82%, equivalent to VND 6.97 billion; general and administrative expenses increased by 23.37%, equivalent to VND 10.64 billion; and corporate income tax expense increased by 264.65%, equivalent to VND 34.50 billion.

Above is the explanation provided by Taseco Land Investment Joint Stock Company regarding fluctuations sepatate and consolidate business results for 1st quarter of 2026.

The Company respectfully submits this information to the Exchange for acknowledgement.

Best Regards!

Recipients:

- As addressed to;
- Storage: VT, PC, TCKT.



GENERAL DIRECTOR

Nguyen Tran Tung

