

**TASECO LAND INVESTMENT
JOINT STOCK COMPANY**

The Socialist Republic of Vietnam
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No: *449*/2026/CV-TAL
V/v: Explanation of profit fluctuations in
audited financial statements for 2025

Hanoi, 30 March 2026

To: - Ho Chi Minh Stock Exchange.

Company : Taseco Land Investment Joint Stock Company
Stock code: TAL
Headquarters Address: 1st Floor, NO2T1 Building, Diplomatic Complex, Xuan Dinh Ward,
Hanoi City
Person Responsible for Information Disclosure: Mr.Nguyen Tran Tung – General Director

Content of the information disclosure: Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market. Based on the audited separate and consolidated business results for 2025, Taseco Land Investment Joint Stock Company hereby provides explanation for the fluctuations of over 10% in the audited net profit after corporate income tax between year 2025 and year 2024, detail are as here under:

Currency unit: VND

Items	Year 2025	Year 2024	Difference	Ratio	Note
Net profit after tax – Audited Separate financial statements	654,795,143,304	775,013,562,285	(120,218,418,981)	-15.51%	(i)
Net profit after tax - Audited Consolidated financial statements	673,234,552,287	685,099,949,842	(11,865,397,555)	-1.73%	

(i) *Explanation of profit fluctuations under the audited separate financial statements:*

The net profit after tax under the audited separate financial statements for 2025 decreased by 15.51% equivalent to VND 120.22 billion compared to 2024 due to the following reasons:

The gross profit from sale of goods and rendering of services increased by 263.71%, equivalent to VND 941.63 billion; financial operating profit decreased by 129.85%,

equivalent to VND 813.99 billion; selling expenses increased by 216.32%, equivalent to VND 102.08 billion; general and administrative expenses increased by 50.37%, equivalent to VND 54.23 billion; other profit increased 557.91% equivalent to VND 34.69 billion and corporate income tax expense increased by 263.75%, equivalent to VND 126.24 billion.

Above is the explanation provided by Taseco Land Investment Joint Stock Company regarding fluctuations in audited separate business results for 2025.

The Company respectfully submits this information to the Exchange for acknowledgement.

Best Regards!

Recipients:

- As addressed to;
- Storage: VT, PC, TCKT.



GENERAL DIRECTOR

Nguyen Tran Tung

