

**TASECO LAND INVESTMENT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: ~~1392~~ /2026/CV-TAL
Re: Explanation of fluctuations in
financial results
in the reviewed financial statements for
the period from 01/01/2026 to 30/6/2026

Ha noi 28 August 2026

To: Ho Chi Minh Stock Exchange

Company name: Taseco Land Investment Joint Stock Company
Stock code: TAL
Head office address: 1st Floor, NO2T1 Building, Ngoai Giao Doan Urban Area, Xuan Dinh Ward, Hanoi.
Person authorised to disclose information: Mr. Nguyen Tran Tung - Chief Executive Officer

Information disclosed: Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance providing guidance on disclosure of information on the securities market, and based on the reviewed separate and consolidated financial results for the six months ended 30 June 2026, Taseco Land Investment Joint Stock Company hereby explains the reasons for the fluctuation of more than 10% in the Company's profit after corporate income tax for the six months ended 30 June 2026 compared with the six-month period ended 30 June 2025, as detailed below:

Unit: VND

Item	Six-month period ended 30/06/2026	Six-month period ended 30/06/2025	Variance	Rate	Note
Profit after tax - Separate financial statements	276,253,492,579	64,635,630,190	211,617,862,389	327.40%	(i)
Profit after tax - Consolidated financial statements	306,065,182,902	60,614,991,295	245,450,191,607	404.93%	(ii)



(i) Explanation of fluctuations in the separate financial statements:

Profit after tax reported in the separate financial statements for the six months ended 30 June 2026 increased by 327.40%, equivalent to VND 211.62 billion, compared with the six-month period ended 30 June 2025, mainly due to the following factors:

Gross profit from sales of goods and rendering of services increased by 73.97%, equivalent to VND 210.09 billion; profit from financial activities increased by 45.89%, equivalent to VND 45.41 billion; selling expenses decreased by 19.04%, equivalent to VND 7.73 billion; general and administrative expenses increased by 13.57%, equivalent to VND 7.36 billion; and corporate income tax expense increased by 152.42%, equivalent to VND 44.98 billion.

(ii) Explanation of fluctuations in the consolidated financial statements:

Profit after tax reported in the consolidated financial statements for the six months ended 30 June 2026 increased by 404.93%, equivalent to VND 245.45 billion, compared with the six-month period ended 30 June 2025, mainly due to the following factors:

Gross profit from sales of goods and rendering of services increased by 74.80%, equivalent to VND 237.33 billion; profit from financial activities increased by 78%, equivalent to VND 59.49 billion; selling expenses decreased by 16.44%, equivalent to VND 7.52 billion; general and administrative expenses increased by 12.94%, equivalent to VND 12.64 billion; and corporate income tax expense increased by 144%, equivalent to VND 52.58 billion.

The above constitutes Taseco Land Investment Joint Stock Company's explanation of the fluctuations in its reviewed financial results for the six-month period ended June 30, 2026.

The Company respectfully submits this explanation to the Ho Chi Minh Stock Exchange for its information.

Yours faithfully, 

Recipients:

- As stated above;
- Filed by: Administration, Legal and Finance & Accounting Departments.

GENERAL DIRECTOR



Nguyen Tran Tung

